

momo.com Inc. and Subsidiaries

**Consolidated Financial Statements for the
Six Months Ended June 30, 2026 and 2025 and
Independent Auditors' Review Report**

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
momo.com Inc.

Introduction

We have reviewed the accompanying consolidated balance sheets of momo.com Inc. and its subsidiaries (the "Group") as of June 30, 2026 and 2025, the related consolidated statements of comprehensive income for the three months and six months ended June 30, 2026 and 2025, the consolidated statements of changes in equity and cash flows for the six months then ended, and the related notes to the consolidated financial statements, including material accounting policy information. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of June 30, 2026 and 2025, its consolidated financial performance for the three months ended June 30, 2026 and 2025, and its consolidated financial performance and its consolidated cash flows for the six months ended June 30, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Chun-Hung Chen and Wen-Ling Liu.

Deloitte & Touche
Taipei, Taiwan
Republic of China

July 31, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

momo.com Inc. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	June 30, 2026		December 31, 2025		June 30, 2025	
ASSETS	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Notes 6 and 27)	\$ 4,768,697	17	\$ 2,241,322	8	\$ 5,293,285	18
Financial assets at fair value through other comprehensive income - current (Note 8)	121	-	114	-	138	-
Accounts receivable, net (Note 9)	199,103	1	199,638	1	225,012	1
Accounts receivable from related parties (Note 27)	160,249	-	170,509	1	188,642	1
Other receivables, net (Notes 9 and 27)	1,943,676	7	2,173,028	8	1,972,156	7
Inventories (Note 10)	4,196,818	15	4,792,378	18	4,116,173	14
Prepayments (Note 27)	132,883	-	80,294	-	161,835	1
Other financial assets - current (Notes 11, 27, 28 and 29)	1,113,244	4	1,192,912	4	1,438,981	5
Other current assets	26,545	-	23,382	-	18,728	-
Right to recover products - current (Note 21)	<u>137,168</u>	<u>-</u>	<u>156,725</u>	<u>1</u>	<u>124,876</u>	<u>-</u>
Total current assets	<u>12,678,504</u>	<u>44</u>	<u>11,030,302</u>	<u>41</u>	<u>13,539,826</u>	<u>47</u>
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss - non-current (Note 7)	305,770	1	303,583	1	287,500	1
Financial assets at fair value through other comprehensive income - non-current (Note 8)	474,518	2	504,479	2	505,734	2
Investments accounted for using equity method (Note 13)	452,880	2	427,996	1	465,831	1
Property, plant and equipment (Note 14)	11,402,870	40	11,034,313	41	10,038,409	35
Right-of-use assets (Notes 15 and 27)	2,115,087	7	2,436,878	9	2,812,910	10
Other intangible assets	80,587	-	103,501	-	128,937	-
Deferred tax assets	145,792	-	157,414	1	141,838	1
Prepayments for equipment	282,163	1	261,559	1	385,870	1
Refundable deposits (Note 27)	500,379	2	500,050	2	206,062	1
Net defined benefit assets - non-current	6,619	-	6,665	-	6,092	-
Other financial assets - non-current (Notes 11, 27 and 28)	<u>282,332</u>	<u>1</u>	<u>282,332</u>	<u>1</u>	<u>282,273</u>	<u>1</u>
Total non-current assets	<u>16,048,997</u>	<u>56</u>	<u>16,018,770</u>	<u>59</u>	<u>15,261,456</u>	<u>53</u>
TOTAL	<u>\$ 28,727,501</u>	<u>100</u>	<u>\$ 27,049,072</u>	<u>100</u>	<u>\$ 28,801,282</u>	<u>100</u>
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Contract liabilities - current	\$ 188,342	1	\$ 169,246	1	\$ 287,258	1
Notes and accounts payable (Note 16)	10,153,634	35	9,593,948	35	9,804,879	34
Accounts payable to related parties (Note 27)	508,353	2	473,300	2	384,569	1
Dividends payable	2,650,830	9	-	-	3,230,644	11
Other payables (Notes 17 and 27)	1,356,896	5	1,576,132	5	1,105,154	4
Current tax liabilities	325,539	1	197,120	1	315,422	1
Lease liabilities - current (Notes 15, 25 and 27)	679,753	2	716,093	3	782,403	3
Refund liabilities - current (Note 21)	146,718	-	163,054	1	133,593	-
Other current liabilities (Note 18)	<u>2,453,603</u>	<u>9</u>	<u>2,229,543</u>	<u>8</u>	<u>1,979,854</u>	<u>7</u>
Total current liabilities	<u>18,463,668</u>	<u>64</u>	<u>15,118,436</u>	<u>56</u>	<u>18,023,776</u>	<u>62</u>
NON-CURRENT LIABILITIES						
Provisions - non-current	29,415	-	29,282	-	28,938	-
Deferred tax liabilities	3,801	-	6,470	-	9,700	-
Lease liabilities - non-current (Notes 15, 25 and 27)	1,494,327	5	1,751,874	7	2,085,490	8
Guarantee deposits received	<u>349,523</u>	<u>2</u>	<u>353,246</u>	<u>1</u>	<u>361,858</u>	<u>1</u>
Total non-current liabilities	<u>1,877,066</u>	<u>7</u>	<u>2,140,872</u>	<u>8</u>	<u>2,485,986</u>	<u>9</u>
Total liabilities	<u>20,340,734</u>	<u>71</u>	<u>17,259,308</u>	<u>64</u>	<u>20,509,762</u>	<u>71</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 20)						
Capital stock						
Common stock	2,649,753	9	2,649,753	10	2,523,574	10
Stock dividends to be distributed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>126,179</u>	<u>-</u>
Total capital stock	<u>2,649,753</u>	<u>9</u>	<u>2,649,753</u>	<u>10</u>	<u>2,649,753</u>	<u>10</u>
Capital surplus	<u>1,723,579</u>	<u>6</u>	<u>1,723,579</u>	<u>7</u>	<u>1,723,579</u>	<u>6</u>
Retained earnings						
Legal reserve	2,676,862	9	2,377,691	9	2,377,691	8
Special reserve	166,073	1	107,300	-	107,300	-
Unappropriated earnings	<u>1,279,593</u>	<u>5</u>	<u>3,013,936</u>	<u>11</u>	<u>1,533,784</u>	<u>6</u>
Total retained earnings	<u>4,122,528</u>	<u>15</u>	<u>5,498,927</u>	<u>20</u>	<u>4,018,775</u>	<u>14</u>
Other equity	<u>(190,941)</u>	<u>(1)</u>	<u>(166,073)</u>	<u>(1)</u>	<u>(183,349)</u>	<u>(1)</u>
Total equity attributable to owners of the Company	<u>8,304,919</u>	<u>29</u>	<u>9,706,186</u>	<u>36</u>	<u>8,208,758</u>	<u>29</u>
NON-CONTROLLING INTERESTS (Note 20)	<u>81,848</u>	<u>-</u>	<u>83,578</u>	<u>-</u>	<u>82,762</u>	<u>-</u>
Total equity	<u>8,386,767</u>	<u>29</u>	<u>9,789,764</u>	<u>36</u>	<u>8,291,520</u>	<u>29</u>
TOTAL	<u>\$ 28,727,501</u>	<u>100</u>	<u>\$ 27,049,072</u>	<u>100</u>	<u>\$ 28,801,282</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

momo.com Inc. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2026		2025		2026		2025	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE (Notes 21, 27 and 32)	\$ 27,092,750	100	\$ 26,030,870	100	\$ 53,686,216	100	\$ 52,436,026	100
OPERATING COSTS (Notes 10, 22 and 27)	<u>24,594,153</u>	<u>91</u>	<u>23,642,372</u>	<u>91</u>	<u>48,780,074</u>	<u>91</u>	<u>47,710,118</u>	<u>91</u>
GROSS PROFIT FROM OPERATIONS	<u>2,498,597</u>	<u>9</u>	<u>2,388,498</u>	<u>9</u>	<u>4,906,142</u>	<u>9</u>	<u>4,725,908</u>	<u>9</u>
OPERATING EXPENSES (Notes 9, 22 and 27)								
Marketing expenses	901,872	3	838,136	3	1,756,384	3	1,653,680	3
Administrative expenses	691,813	3	684,226	3	1,344,064	3	1,337,245	3
Research and development expenses	134,481	-	114,654	-	264,636	-	222,149	-
Expected credit (gain) loss	<u>(403)</u>	<u>-</u>	<u>2,294</u>	<u>-</u>	<u>(1,114)</u>	<u>-</u>	<u>3,290</u>	<u>-</u>
Total operating expenses	<u>1,727,763</u>	<u>6</u>	<u>1,639,310</u>	<u>6</u>	<u>3,363,970</u>	<u>6</u>	<u>3,216,364</u>	<u>6</u>
NET OTHER INCOME AND EXPENSES	<u>21,727</u>	<u>-</u>	<u>23,871</u>	<u>-</u>	<u>38,886</u>	<u>-</u>	<u>49,505</u>	<u>-</u>
OPERATING INCOME	<u>792,561</u>	<u>3</u>	<u>773,059</u>	<u>3</u>	<u>1,581,058</u>	<u>3</u>	<u>1,559,049</u>	<u>3</u>
NON-OPERATING INCOME AND EXPENSES								
Interest income	30,384	-	38,554	-	44,817	-	60,462	-
Other income	419	-	461	-	877	-	940	-
Other gains and losses, net (Note 22)	(16,670)	-	(5,543)	-	(15,886)	-	(4,161)	-
Finance costs (Note 22)	(5,813)	-	(7,620)	-	(12,016)	-	(15,814)	-
Share of profit of associates accounted for using equity method	<u>6,089</u>	<u>-</u>	<u>3,431</u>	<u>-</u>	<u>17,006</u>	<u>-</u>	<u>3,930</u>	<u>-</u>
Total non-operating income and expenses	<u>14,409</u>	<u>-</u>	<u>29,283</u>	<u>-</u>	<u>34,798</u>	<u>-</u>	<u>45,357</u>	<u>-</u>
PROFIT BEFORE INCOME TAX	806,970	3	802,342	3	1,615,856	3	1,604,406	3
INCOME TAX EXPENSE (Note 23)	<u>176,319</u>	<u>1</u>	<u>150,325</u>	<u>1</u>	<u>340,297</u>	<u>1</u>	<u>92,801</u>	<u>-</u>
NET PROFIT FOR THE PERIOD	<u>630,651</u>	<u>2</u>	<u>652,017</u>	<u>2</u>	<u>1,275,559</u>	<u>2</u>	<u>1,511,605</u>	<u>3</u>
OTHER COMPREHENSIVE INCOME (LOSS) (Notes 20 and 23)								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized loss on investments in equity instruments at fair value through other comprehensive income	(21,237)	-	(19,991)	-	(29,955)	-	(22,383)	-

(Continued)

momo.com Inc. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended June 30				For the Six Months Ended June 30			
	2026		2025		2026		2025	
	Amount	%	Amount	%	Amount	%	Amount	%
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translation	\$ (1,628)	-	\$ (63,384)	-	\$ 7,431	-	\$ (53,735)	-
Share of other comprehensive (loss) income of associates accounted for using equity method	(689)	-	(135)	-	(2,344)	-	3	-
Other comprehensive loss, net of tax	(23,554)	-	(83,510)	-	(24,868)	-	(76,115)	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>\$ 607,097</u>	<u>2</u>	<u>\$ 568,507</u>	<u>2</u>	<u>\$ 1,250,691</u>	<u>2</u>	<u>\$ 1,435,490</u>	<u>3</u>
NET PROFIT (LOSS) ATTRIBUTABLE TO:								
Owners of the Company	\$ 629,577	2	\$ 652,026	2	\$ 1,273,354	2	\$ 1,511,552	3
Non-controlling interests	1,074	-	(9)	-	2,205	-	53	-
	<u>\$ 630,651</u>	<u>2</u>	<u>\$ 652,017</u>	<u>2</u>	<u>\$ 1,275,559</u>	<u>2</u>	<u>\$ 1,511,605</u>	<u>3</u>
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:								
Owners of the Company	\$ 606,023	2	\$ 568,594	2	\$ 1,248,486	2	\$ 1,435,503	3
Non-controlling interests	1,074	-	(87)	-	2,205	-	(13)	-
	<u>\$ 607,097</u>	<u>2</u>	<u>\$ 568,507</u>	<u>2</u>	<u>\$ 1,250,691</u>	<u>2</u>	<u>\$ 1,435,490</u>	<u>3</u>
EARNINGS PER SHARE (Note 24)								
Basic	<u>\$ 2.38</u>		<u>\$ 2.46</u>		<u>\$ 4.81</u>		<u>\$ 5.70</u>	
Diluted	<u>\$ 2.38</u>		<u>\$ 2.46</u>		<u>\$ 4.80</u>		<u>\$ 5.70</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

momo.com Inc. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED JUNE 30, 2026 AND 2025
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company						Other Equity		Total	Non-controlling Interests	Total Equity
	Capital Stock		Capital Surplus	Retained Earnings		Exchange Differences on Translation	Unrealized Valuation Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income				
	Common Stock	Stock Dividends to Be Distributed		Legal Reserve	Special Reserve			Unappropriated Earnings			
BALANCE ON JANUARY 1, 2025	\$ 2,523,574	\$ -	\$ 1,849,758	\$ 2,159,102	\$ 126,502	\$ 3,451,794	\$ (60,138)	\$ (47,162)	\$ 10,003,430	\$ 83,244	\$ 10,086,674
Distribution of 2024 earnings											
Legal reserve	-	-	-	344,768	-	(344,768)	-	-	-	-	-
Cash dividends	-	-	-	(126,179)	-	(3,103,996)	-	-	(3,230,175)	-	(3,230,175)
Reversal of special reserve	-	-	-	-	(19,202)	19,202	-	-	-	-	-
Issue of stock dividends from capital surplus	-	126,179	(126,179)	-	-	-	-	-	-	-	-
Net profit for the six months ended June 30, 2025	-	-	-	-	-	1,511,552	-	-	1,511,552	53	1,511,605
Other comprehensive loss for the six months ended June 30, 2025	-	-	-	-	-	-	(53,666)	(22,383)	(76,049)	(66)	(76,115)
Total comprehensive income (loss) for the six months ended June 30, 2025	-	-	-	-	-	1,511,552	(53,666)	(22,383)	1,435,503	(13)	1,435,490
Cash dividends for non-controlling interests of subsidiaries	-	-	-	-	-	-	-	-	-	(469)	(469)
BALANCE ON JUNE 30, 2025	<u>\$ 2,523,574</u>	<u>\$ 126,179</u>	<u>\$ 1,723,579</u>	<u>\$ 2,377,691</u>	<u>\$ 107,300</u>	<u>\$ 1,533,784</u>	<u>\$ (113,804)</u>	<u>\$ (69,545)</u>	<u>\$ 8,208,758</u>	<u>\$ 82,762</u>	<u>\$ 8,291,520</u>
BALANCE ON JANUARY 1, 2026	\$ 2,649,753	\$ -	\$ 1,723,579	\$ 2,377,691	\$ 107,300	\$ 3,013,936	\$ (95,254)	\$ (70,819)	\$ 9,706,186	\$ 83,578	\$ 9,789,764
Distribution of 2025 earnings											
Legal reserve	-	-	-	299,171	-	(299,171)	-	-	-	-	-
Special reserve	-	-	-	-	58,773	(58,773)	-	-	-	-	-
Cash dividends	-	-	-	-	-	(2,649,753)	-	-	(2,649,753)	-	(2,649,753)
Net profit for the six months ended June 30, 2026	-	-	-	-	-	1,273,354	-	-	1,273,354	2,205	1,275,559
Other comprehensive income (loss) for the six months ended June 30, 2026	-	-	-	-	-	-	5,087	(29,955)	(24,868)	-	(24,868)
Total comprehensive income (loss) for the six months ended June 30, 2026	-	-	-	-	-	1,273,354	5,087	(29,955)	1,248,486	2,205	1,250,691
Cash dividends for non-controlling interests of subsidiaries	-	-	-	-	-	-	-	-	-	(1,077)	(1,077)
Decrease in non-controlling interests	-	-	-	-	-	-	-	-	-	(2,858)	(2,858)
BALANCE ON JUNE 30, 2026	<u>\$ 2,649,753</u>	<u>\$ -</u>	<u>\$ 1,723,579</u>	<u>\$ 2,676,862</u>	<u>\$ 166,073</u>	<u>\$ 1,279,593</u>	<u>\$ (90,167)</u>	<u>\$ (100,774)</u>	<u>\$ 8,304,919</u>	<u>\$ 81,848</u>	<u>\$ 8,386,767</u>

The accompanying notes are an integral part of the consolidated financial statements.

momo.com Inc. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS **(In Thousands of New Taiwan Dollars)**

	For the Six Months Ended June 30	
	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	\$ 1,615,856	\$ 1,604,406
Adjustments for:		
Depreciation expense	642,468	672,483
Amortization expense	28,062	26,630
Expected credit (gain) loss	(1,114)	3,290
Loss on financial assets at fair value through profit or loss	21,158	-
Finance costs	12,016	15,814
Interest income	(44,817)	(60,462)
Share of profit of associates accounted for using equity method	(17,006)	(3,930)
Loss (gain) on disposal of property, plant and equipment	665	(42)
Others	(4,175)	(221)
Changes in operating assets and liabilities		
Accounts receivable	412	857
Accounts receivable from related parties	10,260	(9,475)
Other receivables	233,080	253,643
Inventories	595,560	654,327
Prepayments	(52,211)	(84,582)
Other current assets	(4,091)	(945)
Other financial assets	(32,724)	(82,256)
Right to recover products	19,557	34,581
Contract liabilities	19,096	19,594
Notes and accounts payable	559,686	(670,535)
Accounts payable to related parties	35,053	(47,711)
Other payables	(215,802)	(455,043)
Provisions	(936)	(804)
Other current liabilities	224,060	98,053
Net defined benefit plans	46	7
Refund liabilities	(16,336)	(34,738)
Cash generated from operations	3,627,823	1,932,941
Interest received	71	88
Income tax paid	(201,998)	(176,634)
Net cash generated from operating activities	<u>3,425,896</u>	<u>1,756,395</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through other comprehensive income	-	(125,000)
Acquisition of financial assets at fair value through profit or loss	(23,345)	-
Acquisition of property, plant and equipment	(607,253)	(949,835)
Disposal of property, plant and equipment	-	150
Increase in refundable deposits	(4,514)	(1,034)
Decrease in refundable deposits	3,469	14,417

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momo.com Inc. AND SUBSIDIARIES**CONSOLIDATED STATEMENTS OF CASH FLOWS**
(In Thousands of New Taiwan Dollars)

	For the Six Months Ended June 30	
	2026	2025
Acquisition of intangible assets	\$ (3,192)	\$ (34,245)
Increase in other financial assets	(28)	(286,658)
Decrease in other financial assets	112,089	409,737
Increase in prepayments for equipment	(38,927)	(182,143)
Interest received	<u>42,646</u>	<u>60,551</u>
Net cash used in investing activities	<u>(519,055)</u>	<u>(1,094,060)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in guarantee deposits received	11,504	9,311
Decrease in guarantee deposits received	(15,227)	(22,371)
Repayment of the principal portion of lease liabilities	(362,624)	(399,472)
Interest paid	(11,964)	(15,762)
Decrease in non-controlling interests	<u>(2,858)</u>	<u>-</u>
Net cash used in financing activities	<u>(381,169)</u>	<u>(428,294)</u>
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	<u>1,703</u>	<u>(282)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,527,375	233,759
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>2,241,322</u>	<u>5,059,526</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 4,768,697</u>	<u>\$ 5,293,285</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

momo.com Inc. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED JUNE 30, 2026 AND 2025 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. ORGANIZATION AND OPERATIONS

momo.com Inc. (“momo” or the “Company”), a ROC corporation, was incorporated on September 27, 2004. The Company’s shares were listed on the ROC Over-the-Counter Securities Exchange on February 27, 2014. On December 19, 2014, the Company’s shares were shifted to be listed on the Taiwan Stock Exchange. The Company is mainly engaged in TV and radio production, radio and TV program distribution, radio and TV commercial, video program distribution, retailing, and retail sale no storefront.

The consolidated financial statements comprise the Company and its subsidiaries (collectively, the “Group”).

The consolidated financial statements are presented in the Company’s functional currency, New Taiwan dollars (NTD).

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company’s Board of Directors on July 31, 2026.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have material impact on the Group’s accounting policies.

- b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2027

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note 1)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (including the 2025 amendments to IFRS 19)	January 1, 2027
Amendments to IAS 28 “Amendments to the Fair Value Option for Investments in Associates and Joint Ventures”	January 1, 2027 (Note 2)

Note 1: IFRS 18 will take effect starting from January 1, 2028 for domestic entities. Earlier application is permitted.

Note 2: An entity shall apply the amendments when it applies IFRS 18.

IFRS 18 “Presentation and Disclosure in Financial Statements” and consequential amendments

IFRS 18 will supersede IAS 1 “Presentation of Financial Statements”. The main changes comprise:

- To classify items of income and expenses presented in the statement of profit or loss into the operating, investing, financing, income taxes and discontinued operations categories, the Group shall assess whether it has specified main business activities of investing in particular types of assets and providing financing to customers.
- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as “other” only if it cannot find a more informative label.
- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

In addition, the following consequential amendments have been made to IAS 7 “Statement of Cash Flows”:

- The Group shall use operating profit or loss as the starting point when presenting cash flows from operating activities under the indirect method.
- Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. However, if, after assessment, the Group has a specific main operating activity, it shall determine how to classify dividends received, interest received and interest paid in the statement of cash flows by referring to how it classifies dividend income, interest income and interest expense in the statement of profit or loss. The total of each of these cash flows shall be classified in a single category in the statement of cash flows.

The Group has decided not to apply IFRS 18 and consequential amendments earlier.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the application of the amendments on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

- c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note)
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Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
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Note: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the impacts of the above amended standards and interpretations on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

- a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

- b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value and net defined benefit assets which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- 3) Level 3 inputs are unobservable inputs for an asset or liability.

- c. Basis of consolidation

The basis for the consolidated financial statements applied in these consolidated financial statements is consistent with those applied in the consolidated financial statements for the year ended December 31, 2025.

See Note 12, Table 5 and Table 6 for detailed information on subsidiaries (including percentages of ownership and main businesses).

d. Other material accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2025.

1) Derecognition of financial liabilities

Financial liabilities are derecognized on the settlement date, which is the date on which the liability is extinguished because the Group's obligations are discharged, cancelled or have expired, or the liability is substantially modified or exchanged for a debt instrument with substantially different terms. The difference between the carrying amount of the financial liability derecognized and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in profit or loss.

2) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

3) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The same material accounting judgments and key sources of estimation uncertainty have been followed in these consolidated financial statements as were applied in the preparation of the consolidated financial statements for the year ended December 31, 2025.

6. CASH AND CASH EQUIVALENTS

	June 30, 2026	December 31, 2025	June 30, 2025
Cash in banks	\$ 2,166,809	\$ 1,567,664	\$ 1,991,242
Time deposits	2,601,888	673,658	1,906,150
Short-term bills	<u>-</u>	<u>-</u>	<u>1,395,893</u>
	<u>\$ 4,768,697</u>	<u>\$ 2,241,322</u>	<u>\$ 5,293,285</u>

7. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Non-current</u>			
Financial assets mandatorily classified as at FVTPL			
Domestic unlisted stock	\$ 305,770	\$ 303,583	\$ 287,500

As of June 30, 2026, December 31 and June 30, 2025, the financial assets were not pledged.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Equity Instrument Investments

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Current</u>			
Foreign listed stock	\$ 121	\$ 114	\$ 138
<u>Non-current</u>			
Domestic listed stock	\$ 72,995	\$ 105,728	\$ 104,498
Domestic unlisted stock	401,523	398,751	401,236
	\$ 474,518	\$ 504,479	\$ 505,734

These investments in equity instruments are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

As of June 30, 2026, December 31 and June 30, 2025, the financial assets were not pledged.

9. ACCOUNTS RECEIVABLE AND OTHER RECEIVABLES

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Accounts receivable</u>			
Measured at amortized cost			
Gross carrying amount	\$ 201,291	\$ 201,709	\$ 227,089
Less: Allowance for impairment loss	(2,188)	(2,071)	(2,077)
	\$ 199,103	\$ 199,638	\$ 225,012

(Continued)

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Other receivables</u>			
Measured at amortized cost			
Gross carrying amount	\$ 1,948,296	\$ 2,178,935	\$ 1,977,781
Less: Allowance for impairment loss	<u>(4,620)</u>	<u>(5,907)</u>	<u>(5,625)</u>
	<u>\$ 1,943,676</u>	<u>\$ 2,173,028</u>	<u>\$ 1,972,156</u> (Concluded)

Accounts receivable and other receivables mainly include sponsorship from suppliers and amounts that customers has paid through banks and logistics companies but not yet received by the Group.

The Group measures the loss allowance for accounts receivable and other receivables at an amount equal to lifetime ECLs. The ECLs on accounts receivable and other receivables are estimated using a provision matrix approach considering the past default experience and collecting experience of each debtor, an increase in the number of delayed payments in the portfolio past the average credit period, as well as the change rates of consumer price index and economic leading indicators. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision matrix does not distinguish customer segments. As a result, the expected credit loss rate is based on the number of past due days of accounts receivable and other receivables.

The Group writes off accounts receivable and other receivables when there is evidence indicating that the counterparty is in severe financial difficulty and accounts receivable and other receivables are considered uncollectible. For accounts receivable and other receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of accounts receivable and other receivables.

June 30, 2026

	Not Past Due	1 to 120 Days Past Due	121 to 365 Days Past Due	Over 365 Days Past Due	Total
Gross carrying amount	\$ 2,131,901	\$ 10,599	\$ 2,133	\$ 4,954	\$ 2,149,587
Loss allowance (Lifetime ECLs)	<u>(8)</u>	<u>(147)</u>	<u>(1,699)</u>	<u>(4,954)</u>	<u>(6,808)</u>
Amortized cost	<u>\$ 2,131,893</u>	<u>\$ 10,452</u>	<u>\$ 434</u>	<u>\$ -</u>	<u>\$ 2,142,779</u>

December 31, 2025

	Not Past Due	1 to 120 Days Past Due	121 to 365 Days Past Due	Over 365 Days Past Due	Total
Gross carrying amount	\$ 2,099,888	\$ 271,538	\$ 5,447	\$ 3,771	\$ 2,380,644
Loss allowance (Lifetime ECLs)	<u>(25)</u>	<u>(93)</u>	<u>(4,089)</u>	<u>(3,771)</u>	<u>(7,978)</u>
Amortized cost	<u>\$ 2,099,863</u>	<u>\$ 271,445</u>	<u>\$ 1,358</u>	<u>\$ -</u>	<u>\$ 2,372,666</u>

June 30, 2025

	Not Past Due	1 to 120 Days Past Due	121 to 365 Days Past Due	Over 365 Days Past Due	Total
Gross carrying amount	\$ 2,166,399	\$ 27,702	\$ 9,491	\$ 1,278	\$ 2,204,870
Loss allowance (Lifetime ECLs)	<u>(1,341)</u>	<u>(824)</u>	<u>(4,259)</u>	<u>(1,278)</u>	<u>(7,702)</u>
Amortized cost	<u>\$ 2,165,058</u>	<u>\$ 26,878</u>	<u>\$ 5,232</u>	<u>\$ -</u>	<u>\$ 2,197,168</u>

The expected credit loss rate of each period above, excluding abnormal transactions that have been recognized 100% credit loss, were as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Not past due and past due within 120 days	0%-3.7%	0%-7.53%	0%-5.99%
Past due over 121 days	7.39%-100%	13.06%-100%	11.76%-100%

The movements of the loss allowance of accounts receivable and other receivables were as follows:

	For the Six Months Ended June 30	
	2026	2025
Beginning balance	\$ 7,978	\$ 5,005
Add: (Reversal) provision	(1,114)	3,290
Less: Write-off	<u>(56)</u>	<u>(593)</u>
Ending balance	<u>\$ 6,808</u>	<u>\$ 7,702</u>

10. INVENTORIES

	June 30, 2026	December 31, 2025	June 30, 2025
Merchandise	<u>\$ 4,196,818</u>	<u>\$ 4,792,378</u>	<u>\$ 4,116,173</u>

The cost of inventories recognized as cost of goods sold for the three months and six months ended June 30, 2026 were \$23,379,281 thousand and \$46,439,027 thousand, respectively, which included reversal of inventory write-downs of \$6,830 thousand and inventory write-downs of \$6,566 thousand, respectively.

The cost of inventories recognized as cost of goods sold for the three months and six months ended June 30, 2025 were \$22,483,852 thousand and \$45,393,974 thousand, respectively, which included inventory write-downs of \$2,618 thousand and reversal of inventory write-downs of \$773 thousand, respectively.

11. OTHER FINANCIAL ASSETS

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Current</u>			
Pledged time deposits and restricted deposits	\$ 65,296	\$ 65,287	\$ 65,200
Time deposits with original maturities of more than 3 months	372,600	484,993	901,150
Trust account	675,223	642,632	472,631
Others	<u>125</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,113,244</u>	<u>\$ 1,192,912</u>	<u>\$ 1,438,981</u>

Non-current

Pledged time deposits and restricted deposits	<u>\$ 282,332</u>	<u>\$ 282,332</u>	<u>\$ 282,273</u>
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- The Group estimates the expected credit risks of the above financial assets are not significant, and all the credit risks did not increase after initial recognition.
- Refer to Note 28 for information relating to other financial assets pledged as security.
- Refer to Note 29 (d) for information relating to trust account.

12. SUBSIDIARIES

- Subsidiaries included in the consolidated financial statements

Investor	Subsidiary	Nature of Activities	% of Ownership			Note
			June 30, 2026	December 31, 2025	June 30, 2025	
momo	Fu Sheng Travel Service Co., Ltd. (FST)	Travel agent	100.00	100.00	100.00	-
momo	Fuli Insurance Agent Co., Ltd. (FI)	Comprehensive insurance agent	100.00	100.00	100.00	-
momo	Bebe Poshe International Co., Ltd. (Bebe Poshe)	Wholesale of cosmetics	-	-	100.00	Note 1
momo	Fu Sheng Logistics Co., Ltd. (FSL)	Logistics industry	100.00	100.00	100.00	-
momo	MFS Co., Ltd. (MFS)	Wholesaling	100.00	100.00	100.00	-
momo	Prosperous Living Co., Ltd. (Prosperous Living)	Wholesale and retail sales	73.62	73.62	73.62	-
momo	Asian Crown International Co., Ltd. (Asian Crown)	Investment	81.99	81.99	81.99	Note 2
Asian Crown	Fortune Kingdom Corporation (Fortune Kingdom)	Investment	100.00	100.00	100.00	Note 2
Fortune Kingdom	Hong Kong Fubon Multimedia Technology Co., Ltd. (HK Fubon Multimedia)	Investment	100.00	100.00	100.00	Note 2
HK Fubon Multimedia	Fubon Gehua (Beijing) Enterprise Ltd. (FGE)	Wholesaling	-	-	93.55	Note 3
momo	Honest Development Co. Ltd. (Honest Development)	Investment	100.00	100.00	100.00	-
Honest Development	Hong Kong Yue Numerous Investment Co., Ltd. (HK Yue Numerous)	E-commerce portals and investment	100.00	100.00	100.00	-
HK Yue Numerous	Shenzhen Hbo Information Advisory Co., Ltd. (Shenzhen Hbo)	Information services and investment	100.00	100.00	100.00	-

Note 1: Bebe Poshe completed its liquidation in July 2025.

Note 2: The subsidiaries were resolved to be dissolved by their Board of Directors and are currently in the process of liquidation. The remaining funds were remitted in stages to momo between March and April 2026.

Note 3: FGE completed its liquidation in December 2025.

- Subsidiaries excluded from the consolidated financial statements: None.

13. INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

Associates, which were not individually material were as follows:

Investee Company	June 30, 2026		December 31, 2025		June 30, 2025	
	Amount	% of Owner-ship	Amount	% of Owner-ship	Amount	% of Owner-ship
Global Home Shopping Co., Ltd. (GHS)	\$ 251,606	20.00	\$ 225,228	20.00	\$ 261,090	20.00
SK Biomedical INC. (SK Biomedical)	4,167	20.00	4,661	20.00	5,273	20.00
Fubon Green Power Co., Ltd. (Fubon Green Power)	<u>197,107</u>	5.00	<u>198,107</u>	5.00	<u>199,468</u>	5.00
	<u>\$ 452,880</u>		<u>\$ 427,996</u>		<u>\$ 465,831</u>	

Refer to Table 5 and Table 6 for the nature of activities, principal places of business and countries of incorporation of the associates.

a. GHS

In June 2015, momo acquired 20% equity interest of GHS through its subsidiary-Honest Development.

b. SK Biomedical

In March 2024, momo acquired 20% equity interest of SK Biomedical.

c. Fubon Green Power

In June 2024, momo acquired 5% equity interest of Fubon Green Power. Although the shareholding ratio does not reach 20%, it is evaluated by equity method due to the significant influence that momo together with its ultimate parent company, Taiwan Mobile Co., Ltd. (“TWM”), has over Fubon Green Power.

14. PROPERTY, PLANT AND EQUIPMENT

	Land	Buildings	Machinery	Office Equipment	Lease Improvement	Other Equipment	Property under Construction	Total
Cost								
Balance on January 1, 2025	\$ 3,659,184	\$ 4,262,792	\$ 2,557,335	\$ 228,127	\$ 436,952	\$ 249,098	\$ 746,548	\$ 12,140,036
Additions	-	19,047	54,081	4,142	1,975	9,920	739,520	828,685
Disposals	-	-	(33,372)	(4,834)	(10,902)	(107)	-	(49,215)
Reclassifications	-	-	16,543	-	-	39,000	-	55,543
Balance on June 30, 2025	<u>\$ 3,659,184</u>	<u>\$ 4,281,839</u>	<u>\$ 2,594,587</u>	<u>\$ 227,435</u>	<u>\$ 428,025</u>	<u>\$ 297,911</u>	<u>\$ 1,486,068</u>	<u>\$ 12,975,049</u>
Accumulated depreciation and impairment								
Balance on January 1, 2025	\$ -	\$ 521,503	\$ 1,525,552	\$ 185,781	\$ 377,713	\$ 132,770	\$ -	\$ 2,743,319
Depreciation expenses	-	77,135	120,614	13,272	11,063	20,344	-	242,428
Disposals	-	-	(33,354)	(4,797)	(10,849)	(107)	-	(49,107)
Balance on June 30, 2025	<u>\$ -</u>	<u>\$ 598,638</u>	<u>\$ 1,612,812</u>	<u>\$ 194,256</u>	<u>\$ 377,927</u>	<u>\$ 153,007</u>	<u>\$ -</u>	<u>\$ 2,936,640</u>
Carrying amount on January 1, 2025	<u>\$ 3,659,184</u>	<u>\$ 3,741,289</u>	<u>\$ 1,031,783</u>	<u>\$ 42,346</u>	<u>\$ 59,239</u>	<u>\$ 116,328</u>	<u>\$ 746,548</u>	<u>\$ 9,396,717</u>
Carrying amount on June 30, 2025	<u>\$ 3,659,184</u>	<u>\$ 3,683,201</u>	<u>\$ 981,775</u>	<u>\$ 33,179</u>	<u>\$ 50,098</u>	<u>\$ 144,904</u>	<u>\$ 1,486,068</u>	<u>\$ 10,038,409</u>
Cost								
Balance on January 1, 2026	\$ 3,659,184	\$ 4,285,896	\$ 2,907,214	\$ 225,095	\$ 422,066	\$ 307,170	\$ 2,395,476	\$ 14,202,101
Additions	-	-	46,827	2,641	4,706	4,586	550,222	608,982
Disposals	-	-	(19,187)	(4,118)	(15,839)	(1,344)	-	(40,488)
Reclassifications	-	-	3,538	-	-	8,305	-	11,843
Balance on June 30, 2026	<u>\$ 3,659,184</u>	<u>\$ 4,285,896</u>	<u>\$ 2,938,392</u>	<u>\$ 223,618</u>	<u>\$ 410,933</u>	<u>\$ 318,717</u>	<u>\$ 2,945,698</u>	<u>\$ 14,782,438</u>
Accumulated depreciation and impairment								
Balance on January 1, 2026	\$ -	\$ 676,099	\$ 1,741,863	\$ 201,107	\$ 376,537	\$ 172,182	\$ -	\$ 3,167,788
Depreciation expenses	-	77,593	135,083	9,363	9,136	20,428	-	251,603
Disposals	-	-	(19,137)	(4,118)	(15,224)	(1,344)	-	(39,823)
Balance on June 30, 2026	<u>\$ -</u>	<u>\$ 753,692</u>	<u>\$ 1,857,809</u>	<u>\$ 206,352</u>	<u>\$ 370,449</u>	<u>\$ 191,266</u>	<u>\$ -</u>	<u>\$ 3,379,568</u>
Carrying amount on January 1, 2026	<u>\$ 3,659,184</u>	<u>\$ 3,609,797</u>	<u>\$ 1,165,351</u>	<u>\$ 23,988</u>	<u>\$ 45,529</u>	<u>\$ 134,988</u>	<u>\$ 2,395,476</u>	<u>\$ 11,034,313</u>
Carrying amount on June 30, 2026	<u>\$ 3,659,184</u>	<u>\$ 3,532,204</u>	<u>\$ 1,080,583</u>	<u>\$ 17,266</u>	<u>\$ 40,484</u>	<u>\$ 127,451</u>	<u>\$ 2,945,698</u>	<u>\$ 11,402,870</u>

No impairment loss or reversal of impairment loss was recognized for the six months ended June 30, 2026 and 2025.

The above items of property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	5-50 years
Machinery	1-15 years
Office equipment	2-10 years
Lease improvement	1-10 years
Other equipment	1-15 years

As of June 30, 2026, December 31 and June 30, 2025, the property, plant and equipment were not pledged as collateral.

15. LEASE ARRANGEMENTS

a. Right-of-use assets

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Carrying amount</u>			
Land	\$ 3,349	\$ 162	\$ 198
Buildings	2,109,277	2,435,468	2,810,909
Transportation equipment	<u>2,461</u>	<u>1,248</u>	<u>1,803</u>
	<u>\$ 2,115,087</u>	<u>\$ 2,436,878</u>	<u>\$ 2,812,910</u>
	For the Three Months Ended June 30		For the Six Months Ended June 30
	2026	2025	2026
			2025
Additions to right-of-use assets			<u>\$ 71,563</u>
Depreciation charge for right-of-use assets			<u>\$ 8,955</u>
Land	\$ 302	\$ 249	\$ 320
Buildings	194,820	212,258	390,008
Transportation equipment	<u>260</u>	<u>277</u>	<u>537</u>
	<u>\$ 195,382</u>	<u>\$ 212,784</u>	<u>\$ 390,865</u>
			<u>\$ 430,055</u>

Except for the aforementioned addition and recognized depreciation, the Group did not have significant sublease or impairment of right-of-use assets during the six months ended June 30, 2026 and 2025.

b. Lease liabilities

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Carrying amount</u>			
Current	\$ 679,753	\$ 716,093	\$ 782,403
Non-current	\$ 1,494,327	\$ 1,751,874	\$ 2,085,490

The ranges of discount rates for lease liabilities were 0.62%-4.06%, 0.61%-4.06% and 0.61%-1.71% per annum as of June 30, 2026, December 31 and June 30, 2025, respectively.

c. Material lease activities and terms

The Group leases buildings for the use of offices and warehouses with lease terms of 1 to 10.1 years. The Group does not have bargain purchase options to acquire the buildings at the end of the lease terms. In addition, the Group is prohibited from subleasing or transferring all or any portion of the underlying assets without the lessor's consent.

d. Other lease information

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Expenses relating to short-term leases	\$ 9,004	\$ 8,952	\$ 17,922	\$ 17,732
Expenses relating to low-value asset leases	\$ 1,550	\$ 3,044	\$ 3,467	\$ 6,598
Expenses relating to variable lease payments not included in the measurement of lease liabilities	\$ 14,365	\$ 13,907	\$ 29,093	\$ 29,616
Total cash outflow for leases			\$ 424,969	\$ 469,180

The Group's leases of certain buildings qualify as short-term leases and leases of certain office equipment qualify as low-value asset leases. The Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

The amounts of primary lease commitments for short-term leases for which the recognition exemption is applied (including lease commitments for short-term leases with lease terms commencing after the balance sheet dates) were \$5,600 thousand, \$22,400 thousand and \$5,600 thousand as of June 30, 2026, December 31 and June 30, 2025, respectively.

16. NOTES AND ACCOUNTS PAYABLE

	June 30, 2026	December 31, 2025	June 30, 2025
Notes arising from operating Suppliers	\$ 2,292 <u>10,151,342</u>	\$ - <u>9,593,948</u>	\$ - <u>9,804,879</u>
	<u>\$ 10,153,634</u>	<u>\$ 9,593,948</u>	<u>\$ 9,804,879</u>

17. OTHER PAYABLES

	June 30, 2026	December 31, 2025	June 30, 2025
Payables for salaries and bonus	\$ 322,542	\$ 641,201	\$ 309,822
Payables for business tax	127,066	124,898	89,038
Payables for pension	39,193	38,846	39,062
Payables for equipment and construction	1,010	4,510	-
Others	<u>867,085</u>	<u>766,677</u>	<u>667,232</u>
	<u>\$ 1,356,896</u>	<u>\$ 1,576,132</u>	<u>\$ 1,105,154</u>

18. OTHER CURRENT LIABILITIES

	June 30, 2026	December 31, 2025	June 30, 2025
Collection about travelling merchandise	\$ 160,395	\$ 161,657	\$ 170,587
Funds collected on behalf of merchants	627,786	582,114	371,645
Other financial liabilities	1,310,480	1,230,245	1,126,339
Others	<u>354,942</u>	<u>255,527</u>	<u>311,283</u>
	<u>\$ 2,453,603</u>	<u>\$ 2,229,543</u>	<u>\$ 1,979,854</u>

19. RETIREMENT BENEFIT PLANS

a. Defined contribution plans

Domestic firms of the Group adopted a pension plan under the Labor Pension Act (the “LPA”), which is a state-managed defined contribution plan. Under the LPA, an entity makes monthly contributions to employees’ individual pension accounts at 6% of monthly salaries and wages. The employees of the Group’s subsidiaries in mainland China are members of state-managed retirement benefit plans operated by the government of the People’s Republic of China. The subsidiaries are required to contribute a specified percentage of payroll costs to the retirement benefit scheme to fund the benefits. The only obligation of the Group with respect to the retirement benefit plan is to make the specified contributions.

For the three months and six months ended June 30, 2026 and 2025, the pension expenses of defined contribution plans were \$37,705 thousand, \$37,425 thousand, \$76,172 thousand and \$75,230 thousand, respectively.

b. Defined benefit plans

For the three months and six months ended June 30, 2026 and 2025, the pension expenses of defined benefit plans were \$0 thousand, \$0 thousand, \$46 thousand and \$7 thousand, respectively, and these were calculated based on the pension cost rate determined by the actuarial calculation on December 31, 2025 and 2024, respectively.

20. EQUITY

a. Common stock

As of June 30, 2026, December 31 and June 30, 2025, momo's authorized shares were 300,000 thousand shares, and issued and paid shares were 264,975 thousand shares, 264,975 thousand shares and 252,357 thousand shares, respectively, at par value \$10 per share.

On May 27, 2025, the Company's shareholders resolved in the shareholders' meeting to issue 12,618 thousand common shares with a par value of \$10 from capital surplus. After the issuance, the Company's paid-in capital increased to \$2,649,753 thousand. On July 16, 2025, the above transaction was approved by the Securities and Futures Bureau, FSC, and the subscription base date was determined to be August 27, 2025 by the Board of Directors.

b. Capital surplus

	June 30, 2026	December 31, 2025	June 30, 2025
Issuance of common shares	\$ 1,598,118	\$ 1,598,118	\$ 1,598,118
Changes in percentage of ownership interests in subsidiaries	125,291	125,291	125,291
Expired employee share options	<u>170</u>	<u>170</u>	<u>170</u>
	<u>\$ 1,723,579</u>	<u>\$ 1,723,579</u>	<u>\$ 1,723,579</u>

Under the ROC Company Act, the capital surplus generated from the excess of the issuance price over the par value of common stock may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or stock dividends up to a certain percentage of momo's paid-in capital. Changes in percentage of ownership interests in subsidiaries and expired employee share options may be used to offset a deficit.

c. Retained earnings and dividends policy

momo's Articles of Incorporation provide that, in the event that momo, according to the financial report, earns profits in a fiscal year, such profits shall first be applied to pay the applicable taxes, recover losses, set aside legal reserve pursuant to laws and regulations until the accumulated legal reserves equal momo's paid-in capital, and set aside or reverse a special reserve in accordance with the law or to satisfy the business needs of momo. The remaining balance and any unappropriated earnings of the previous fiscal years shall be distributed to the shareholders with more than 10% as dividends in accordance with resolutions of the shareholders' meetings. For information about the accrual basis of the compensation of employees and remuneration of directors and the actual appropriations, please refer to Note 22(d).

In consideration of the current status and development stage of the company, the company intends to adopt a dividend policy that seeks to best balance the operating requirements and shareholder interests. A suitable dividend distribution plans shall be drafted upon the board meeting based on the future capital budget plan of the company to assess future fund requirement, profitability, financial structure, and earnings dilution impact. The dividend distribution plan shall be submitted to be resolved by the shareholders' meeting.

Dividends are distributed in the form of stock dividends or cash dividends, of which, cash dividends shall amount to at least 10%, in order to sustain company operations and growth while balancing the need for dividend distribution and shareholders' rights.

An appropriation of earnings to a legal reserve shall be made until the legal reserve equals momo's paid-in capital. The legal reserve may be used to offset deficits. If momo has no deficit and the legal reserve has exceeded 25% of momo's paid-in capital, the excess may be transferred to capital or distributed in cash.

Pursuant to existing regulations, momo is required to set aside an additional special reserve equivalent to the net debit balance of other equity items, such as exchange differences on the translation and unrealized valuation gain (loss) on financial assets at FVTOCI. Subsequently, any special reserve appropriated may be reversed to the extent that the net debit balance reverses and is thereafter distributed.

The appropriations of earnings for 2025 and 2024 that had been resolved by the shareholders in their meetings on May 27, 2026 and May 27, 2025, respectively, were as follows:

	For the Year Ended December 31	
	2025	2024
Legal reserve	\$ 299,171	\$ 344,768
Special reserve	\$ 58,773	\$ (19,202)
Cash dividends	\$ 2,649,753	\$ 3,103,996
Cash dividends per share (NT\$)	\$ 10	\$ 12.3

The Company's shareholders had resolved in the shareholders' meeting on May 27, 2025 to issue cash dividends of \$0.5 per share, totaling \$126,179 thousand from legal reserve, and stock dividends of \$126,179 thousand from capital surplus.

d. Other equity items

1) Exchange differences on the translation

	For the Six Months Ended June 30	
	2026	2025
Beginning balance	\$ (95,254)	\$ (60,138)
Recognized for the period		
Exchange differences on the translation of the financial statements of foreign operations	7,431	(53,669)
Share from associates accounted for using equity method	(2,344)	3
Other comprehensive income (loss) recognized for the period	5,087	(53,666)
Ending balance	\$ (90,167)	\$ (113,804)

- 2) Unrealized valuation gain (loss) on financial assets at fair value through other comprehensive income

	For the Six Months Ended June 30	
	2026	2025
Beginning balance	\$ (70,819)	\$ (47,162)
Recognized for the period		
Unrealized loss - equity instruments	(29,954)	(22,387)
Income tax effect	(1)	4
Other comprehensive loss recognized for the period	<u>(29,955)</u>	<u>(22,383)</u>
Ending balance	<u>\$ (100,774)</u>	<u>\$ (69,545)</u>

e. Non-controlling interests

	For the Six Months Ended June 30	
	2026	2025
Beginning balance	\$ 83,578	\$ 83,244
Share in profit for the period	2,205	53
Other comprehensive loss during the period		
Exchange differences on the translation of the financial statements of foreign entities	-	(66)
Cash dividends for non-controlling interests of subsidiaries	(1,077)	(469)
Decrease in non-controlling interests	<u>(2,858)</u>	<u>-</u>
Ending balance	<u>\$ 81,848</u>	<u>\$ 82,762</u>

21. OPERATING REVENUE

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
E-commerce division	\$ 26,456,047	\$ 25,314,496	\$ 52,316,894	\$ 50,857,055
Multimedia business division	606,987	700,932	1,312,328	1,551,248
Others	<u>29,716</u>	<u>15,442</u>	<u>56,994</u>	<u>27,723</u>
	<u>\$ 27,092,750</u>	<u>\$ 26,030,870</u>	<u>\$ 53,686,216</u>	<u>\$ 52,436,026</u>

Please refer to Note 4(k) to the consolidated financial statements for the year ended December 31, 2025 and Note 32 for the details of revenue.

Contract Information

The Group's customary business practice allows customers to return the goods within 10 days for a full refund. The rate of return is estimated on a portfolio level using the expected value method, taking into account the Group's accumulated historical experience. The refund liabilities and the related right to recover products from customers are recorded accordingly.

22. PROFIT BEFORE INCOME TAX

a. Other gains and losses

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Loss on financial assets at FVTPL	\$ (21,158)	\$ -	\$ (21,158)	\$ -
Net foreign exchange gains (losses)	5,077	(6,177)	5,841	(4,760)
(Loss) gains on disposal of property, plant and equipment	(656)	77	(665)	42
Others	<u>67</u>	<u>557</u>	<u>96</u>	<u>557</u>
	<u>\$ (16,670)</u>	<u>\$ (5,543)</u>	<u>\$ (15,886)</u>	<u>\$ (4,161)</u>

b. Finance costs

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Interest on lease liabilities	\$ 5,786	\$ 7,598	\$ 11,863	\$ 15,770
Others	<u>27</u>	<u>22</u>	<u>153</u>	<u>44</u>
	<u>\$ 5,813</u>	<u>\$ 7,620</u>	<u>\$ 12,016</u>	<u>\$ 15,814</u>

c. Employee benefits expense, depreciation and amortization

Function Nature	For the Three Months Ended June 30, 2026			For the Three Months Ended June 30, 2025		
	Operating Costs	Operating Expenses	Total	Operating Costs	Operating Expenses	Total
Employee benefits expense						
Salary	\$ 296,105	\$ 453,156	\$ 749,261	\$ 300,910	\$ 447,654	\$ 748,564
Insurance expense	34,874	43,766	78,640	36,117	44,733	80,850
Pension	16,305	21,400	37,705	16,622	20,803	37,425
Other employee benefits	21,008	25,835	46,843	22,647	38,073	60,720
Depreciation expenses	262,065	57,867	319,932	276,413	58,108	334,521
Amortization expenses	489	12,915	13,404	632	13,128	13,760

Function Nature	For the Six Months Ended June 30, 2026			For the Six Months Ended June 30, 2025		
	Operating Costs	Operating Expenses	Total	Operating Costs	Operating Expenses	Total
Employee benefits expense						
Salary	\$ 584,275	\$ 915,034	\$ 1,499,309	\$ 596,847	\$ 871,790	\$ 1,468,637
Insurance expense	70,426	89,162	159,588	72,615	90,753	163,368
Pension	32,683	43,535	76,218	33,336	41,901	75,237
Other employee benefits	42,387	50,753	93,140	44,521	63,595	108,116
Depreciation expenses	525,009	117,459	642,468	556,745	115,738	672,483
Amortization expenses	977	27,085	28,062	2,377	24,253	26,630

d. Compensation of employees and remuneration of directors

According to momo's Articles, if the Company earns profits in a fiscal year, such profits shall be appropriated as follows:

- 1) A maximum of 0.3% as director remuneration.
- 2) No less than 1% as employee compensation, and no less than 50% of the total amount shall be reserved for non-executive employees.

However, if the Company is operating at a loss, profits shall be retained to make up the losses of preceding years.

Compensation of employees may be distributed to, including but not limited to, employees of parents or subsidiaries of the Company meeting certain specific requirements set by the Board of Directors or its authorized persons.

The Company's estimated compensation of employees (including non-executive employees) and remuneration of directors were made by applying the rates to the aforementioned regulation. For the three months and six months ended June 30, 2026 and 2025, the estimated compensation of employees (including non-executive employees) and the remuneration of directors were as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Compensation of employees	<u>\$ 15,442</u>	<u>\$ 802</u>	<u>\$ 16,246</u>	<u>\$ 1,605</u>
Remuneration of directors	<u>\$ 836</u>	<u>\$ 2,405</u>	<u>\$ 3,249</u>	<u>\$ 4,815</u>

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The appropriations of compensation of employees (including non-executive employees) and remuneration of directors for 2025 and 2024 that were resolved by the Board of Directors on March 4, 2026 and February 21, 2025, respectively, were as follows:

	For the Year Ended December 31	
	2025	2024
	Cash	Cash
Compensation of employees	<u>\$ 3,393</u>	<u>\$ 4,281</u>
Remuneration of directors	<u>\$ 10,179</u>	<u>\$ 12,843</u>

There is no difference between the actual amounts of compensation of employees and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2025 and 2024.

Information on the compensation of employees and remuneration of directors resolved by momo's Board of Directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

23. INCOME TAX

a. Income tax recognized in profit or loss

Major components of income tax expense were as follows:

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Current tax				
In respect of the current period	\$ 167,749	\$ 224,590	\$ 326,816	\$ 319,344
Adjustments for prior years	<u>2,423</u>	<u>(228,491)</u>	<u>4,529</u>	<u>(228,491)</u>
	<u>170,172</u>	<u>(3,901)</u>	<u>331,345</u>	<u>90,853</u>
Deferred tax				
In respect of the current period	<u>6,147</u>	<u>154,226</u>	<u>8,952</u>	<u>1,948</u>
Income tax expense recognized in profit or loss	<u>\$ 176,319</u>	<u>\$ 150,325</u>	<u>\$ 340,297</u>	<u>\$ 92,801</u>

b. Income tax recognized in other comprehensive income

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Deferred tax				
Unrealized valuation (loss) gain on financial assets at FVTOCI	<u>\$ (4)</u>	<u>\$ (5)</u>	<u>\$ 1</u>	<u>\$ (4)</u>
Income tax (benefit) expense recognized in other comprehensive income	<u>\$ (4)</u>	<u>\$ (5)</u>	<u>\$ 1</u>	<u>\$ (4)</u>

c. Income tax assessments

The Group's income tax returns which have been assessed by the tax authorities were as follows:

Company	Year
momo	2022
FST	2024
FI	2024
Bebe Poshe (liquidation completed)	2024
FSL	2024
MFS	2024
Prosperous Living	2024

24. EARNINGS PER SHARE

Unit: NT\$ Per Share

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Basic earnings per share	<u>\$ 2.38</u>	<u>\$ 2.46</u>	<u>\$ 4.81</u>	<u>\$ 5.70</u>
Diluted earnings per share	<u>\$ 2.38</u>	<u>\$ 2.46</u>	<u>\$ 4.80</u>	<u>\$ 5.70</u>

The weighted average number of shares outstanding used for the earnings per share computation was adjusted retroactively for the issuance of bonus shares on August 27, 2025. The basic and diluted earnings per share adjusted retrospectively for the three months and six months ended June 30, 2025 were as follows:

Unit: NT\$ Per Share

	Before Retrospective Adjustment		After Retrospective Adjustment	
	For the Three Months Ended June 30, 2025	For the Six Months Ended June 30, 2025	For the Three Months Ended June 30, 2025	For the Six Months Ended June 30, 2025
Basic earnings per share	<u>\$ 2.58</u>	<u>\$ 5.99</u>	<u>\$ 2.46</u>	<u>\$ 5.70</u>
Diluted earnings per share	<u>\$ 2.58</u>	<u>\$ 5.99</u>	<u>\$ 2.46</u>	<u>\$ 5.70</u>

The earnings and weighted average number of common shares outstanding used in the computation of earnings per share were as follows:

Net Profit for the Period

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Earnings used in the computation of basic and diluted earnings per share	<u>\$ 629,577</u>	<u>\$ 652,026</u>	<u>\$ 1,273,354</u>	<u>\$ 1,511,552</u>

Weighted Average Number of Common Shares Outstanding (In Thousands of Shares)

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Weighted average number of common shares used in the computation of basic earnings per share	264,975	264,975	264,975	264,975
Effect of potentially dilutive common shares:				
Compensation of employees	<u>55</u>	<u>6</u>	<u>61</u>	<u>9</u>
Weighted average number of common shares used in the computation of diluted earnings per share	<u>265,030</u>	<u>264,981</u>	<u>265,036</u>	<u>264,984</u>

If the Group may settle the compensation of employees in cash or shares; therefore, the Group assumes that the entire amount of the compensation will be settled in shares, and the resulting potential shares are included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

25. CASH FLOW INFORMATION

Changes in liabilities arising from financing activities:

For the six months ended June 30, 2026

	Beginning Balance	Cash Flows	Non-cash Changes		Ending Balance
			New Leases	Others	
Lease liabilities	\$ 2,467,967	\$ (374,487)	\$ 71,300	\$ 9,300	\$ 2,174,080

For the six months ended June 30, 2025

	Beginning Balance	Cash Flows	Non-cash Changes		Ending Balance
			New Leases	Others	
Lease liabilities	\$ 3,285,171	\$ (415,234)	\$ 8,929	\$ (10,973)	\$ 2,867,893

26. FINANCIAL INSTRUMENTS

- a. Fair value of financial instruments not measured at fair value

Management of the Group considers that the carrying amounts of financial assets and financial liabilities in the consolidated financial statements that are not measured at fair value approximate their fair values, or their fair values cannot be reliably measured.

b. Fair value of financial instruments measured at fair value on a recurring basis

1) Fair value hierarchy

June 30, 2026

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Unlisted stock - domestic	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 305,770</u>	<u>\$ 305,770</u>
Financial assets at FVTOCI				
Investments in equity instruments				
Listed stock - foreign	\$ 121	\$ -	\$ -	\$ 121
Listed stock - domestic	72,995	-	-	72,995
Unlisted stock - domestic	<u>-</u>	<u>-</u>	<u>401,523</u>	<u>401,523</u>
	<u>\$ 73,116</u>	<u>\$ -</u>	<u>\$ 401,523</u>	<u>\$ 474,639</u>

December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Unlisted stock - domestic	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 303,583</u>	<u>\$ 303,583</u>
Financial assets at FVTOCI				
Investments in equity instruments				
Listed stock - foreign	\$ 114	\$ -	\$ -	\$ 114
Listed stock - domestic	105,728	-	-	105,728
Unlisted stock - domestic	<u>-</u>	<u>-</u>	<u>398,751</u>	<u>398,751</u>
	<u>\$ 105,842</u>	<u>\$ -</u>	<u>\$ 398,751</u>	<u>\$ 504,593</u>

June 30, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Unlisted stock - domestic	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 287,500</u>	<u>\$ 287,500</u>
Financial assets at FVTOCI				
Investments in equity instruments				
Listed stock - foreign	\$ 138	\$ -	\$ -	\$ 138
Listed stock - domestic	104,498	-	-	104,498
Unlisted stock - domestic	<u>-</u>	<u>-</u>	<u>401,236</u>	<u>401,236</u>
	<u>\$ 104,636</u>	<u>\$ -</u>	<u>\$ 401,236</u>	<u>\$ 505,872</u>

There were no transfers between the fair value measurements of Levels 1 and 2 for the six months ended June 30, 2026 and 2025.

2) Valuation techniques and assumptions used in fair value determination

a) The fair value of financial instruments traded in active markets is based on quoted market prices (including stocks of publicly traded companies).

b) Valuation techniques and inputs applied for Level 3 fair value measurement:

The fair values of domestic unlisted stocks were determined using the market approach, asset approach and income approach. The evaluations were referenced to the valuation of the same type of companies, the transaction prices of recent financing activities, the information of companies or expected future free cash flows to measure its fair values.

3) Reconciliation of Level 3 fair value measurements of financial instruments

a) Financial assets at FVTPL - equity instruments:

	For the Six Months Ended June 30	
	2026	2025
Beginning balance	\$ 303,583	\$ 287,500
Purchase	23,345	-
Recognized in profit or loss (loss on financial assets at FVTPL)	<u>(21,158)</u>	<u>-</u>
Ending balance	<u>\$ 305,770</u>	<u>\$ 287,500</u>

b) Financial assets at FVTOCI - equity instruments:

	For the Six Months Ended June 30	
	2026	2025
Beginning balance	\$ 398,751	\$ 284,307
Purchase	-	125,000
Recognized in other comprehensive income (loss) (unrealized valuation gain (loss) on financial assets at FVTOCI)	<u>2,772</u>	<u>(8,071)</u>
Ending balance	<u>\$ 401,523</u>	<u>\$ 401,236</u>

c. Categories of financial instruments

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Financial assets</u>			
Financial assets at FVTPL			
Mandatorily classified as at FVTPL	\$ 305,770	\$ 303,583	\$ 287,500
Financial assets at FVTOCI			
Investments in equity instruments	474,639	504,593	505,872
Financial assets at amortized cost (Note 1)	<u>8,967,680</u>	<u>6,759,791</u>	<u>9,606,411</u>
	<u>\$ 9,748,089</u>	<u>\$ 7,567,967</u>	<u>\$ 10,399,783</u>

(Continued)

	June 30, 2026	December 31, 2025	June 30, 2025
<u>Financial liabilities</u>			
Financial liabilities at amortized cost (Note 2)	<u>\$ 16,329,716</u>	<u>\$ 13,226,871</u>	<u>\$ 16,013,443</u> (Concluded)

Note 1: The balances include financial assets at amortized cost, which comprise cash and cash equivalents, accounts receivable, other receivables, other financial assets and refundable deposits.

Note 2: The balances include financial liabilities at amortized cost, which comprise notes and accounts payable, dividends payables, other financial liabilities and guarantee deposits received.

d. Financial risk management objectives and policies

1) The Group is exposed to the following risks due to usage of financial instruments:

- a) Credit risk
- b) Liquidity risk
- c) Market risk

This note presents information concerning the Group's risk exposure and the Group's targets, policies and procedures to measure and manage the risks.

2) Risk management framework

a) Decision-making mechanism:

The highest decision-making authority is the Board of Directors. The Board of Directors assesses material risks in accordance with operation strategy while monitoring the overall risks and their strategy execution steadily. In addition, the Operations and Management Committee conducts periodic reviews of each business group's operating target and performance to meet the Group's guidance and budget.

b) Risk management policies:

- i. Promote a risk-management-based business model.
- ii. Establish a risk management mechanism that can effectively recognize, evaluate, supervise and control risk.
- iii. Create a company-wide risk management structure that can limit risk to an acceptable level.
- iv. Introduce best risk management practices and continue to seek improvements.

c) Monitoring mechanism:

The Internal Audit Office regularly monitors and assesses the potential risks that the Group may face and use this information as a reference for drafting its annual audit plan. The Internal Audit Office should report any discrepancy to the concerned unit chief and ensure that remediation efforts are completed.

3) Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty of a financial instrument fails to meet its contractual obligations, which arises principally from the Group's receivables from customers and financial instruments. The Group deals with customers with good reputation and monitors customers' credit risk and credit ratings continuously. The Group transacts with a large number of unrelated customers and, thus, credit risk is not highly concentrated.

The Group's maximum exposure to credit risk of all kinds of financial instruments is equal to the carrying amount.

4) Liquidity risk

Liquidity risk is the risk that the Group fails to meet the obligations associated with its financial liabilities that are settled by delivering cash and cash equivalents or other financial asset. The Group's approach to manage liquidity is to ensure, as far as possible, that it always has sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable loss or damage to the Group's reputation.

The Group manages and maintains sufficient level of capital to ensure the requirements of paying estimated operating expenditures, including financial obligations on each contract. The Group also monitors its bank credit facilities to ensure that the provisions of loan contracts are all complied with properly. As of June 30, 2026, December 31 and June 30, 2025, the Group had unused bank facilities of \$2,811,145 thousand, \$1,802,896 thousand and \$777,414 thousand, respectively.

The following table details the Group's remaining contractual maturities for its non-derivative financial liabilities with agreed upon repayment periods. The table has been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The table includes both interest and principal cash flows.

June 30, 2026

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years
<u>Non-derivative financial liabilities</u>					
Lease liabilities	\$ 66,834	\$ 130,430	\$ 501,434	\$ 1,152,591	\$ 372,130

December 31, 2025

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years
<u>Non-derivative financial liabilities</u>					
Lease liabilities	\$ 46,295	\$ 133,995	\$ 561,512	\$ 1,332,395	\$ 455,628

June 30, 2025

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	5+ Years
<u>Non-derivative financial liabilities</u>					
Lease liabilities	<u>\$ 72,039</u>	<u>\$ 143,729</u>	<u>\$ 592,273</u>	<u>\$ 1,575,202</u>	<u>\$ 555,362</u>

5) Market risk

Market risk is the risk that arises from the changes in foreign exchange rates, interest rates, and prices, will affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable range and to optimize the return.

The Group engages in financial instrument transactions without involving any significant risk such as exchange rate risk, interest rate risk, and other price risk; therefore, the Group's market risk is insignificant.

a) Exchange rate risk

Most of the operating revenues and expenses are measured in the Group's functional currency. Overall, exchange rate risk is not significant.

For the Group's foreign currency assets and liabilities exposed to significant exchange rate risk, please refer to Note 30.

Sensitivity analysis

The Group was mainly exposed to the USD and RMB.

The Group's exchange rate risk comes mainly from conversion gains and losses of accounts denominated in monetary items of foreign currencies. If the NTD, when compared with the relevant foreign currencies, had appreciated or depreciated by 5% on the reporting date, profit would have (decreased) increased as follows:

	For the Six Months Ended June 30	
	2026	2025
Appreciated 5%	<u>\$ (651)</u>	<u>\$ (2,775)</u>
Depreciated 5%	<u>\$ 651</u>	<u>\$ 2,775</u>

b) Interest rate risk

The Group was exposed to interest rate risk because entities in the Group carried cash in banks, time deposits, interest receivable, other financial assets, refundable deposits and lease liabilities at both fixed and floating interest rates.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Fair value interest rate risk			
Financial assets	\$ 3,351,153	\$ 1,521,149	\$ 4,433,157
Financial liabilities	2,174,080	2,467,967	2,867,893
Cash flow interest rate risk			
Financial assets	2,994,678	2,377,955	2,773,571

Sensitivity analysis

The sensitivity analysis below was determined based on the Group's exposure to interest rates for non-derivative instruments at the end of the reporting period. For floating rate assets and liabilities, the analysis was prepared assuming the amount of the assets and liabilities outstanding at the end of the reporting period were outstanding for the whole period. A 50 basis point increase or decrease was used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 50 basis points higher or lower and all other variables were held constant, the Group's profit for the six months ended June 30, 2026 and 2025 would have increased or decreased by \$7,487 thousand and \$6,934 thousand, respectively.

c) Other price risk

The Group was exposed to equity price risk through its investments in equity instruments. The Group supervises the equity price risk actively and manages the risk based on fair value.

Sensitivity analysis

The sensitivity analysis below was determined based on the exposure to equity price risks at the end of the reporting period.

If equity prices had been 5% higher or lower, the profit for the six months ended June 30, 2026 and 2025 would have increased or decreased by \$15,289 thousand and \$14,375 thousand, respectively, as a result of the changes in fair value of financial assets at FVTPL, and the other comprehensive income for the six months ended June 30, 2026 and 2025 would have increased or decreased by \$23,732 thousand and \$25,294 thousand, respectively, as a result of the changes in fair value of financial assets at FVTOCI.

27. TRANSACTIONS WITH RELATED PARTIES

momo's parent is Wealth Media Technology Co., Ltd., which both held 45.01% of common stocks of momo as of June 30, 2026, December 31 and June 30, 2025. momo's ultimate parent and ultimate controlling party is TWM.

Balances and transactions between momo and its subsidiaries have been eliminated on consolidation and are not disclosed in this note. Besides information disclosed elsewhere in the other notes, details of transactions between the Group and other related parties are disclosed below.

a. Related party name and categories

Related Party Name	Related Party Categories
TWM	Ultimate parent entity
Wealth Media Technology Co., Ltd.	Parent entity
SK Biomedical	Associates
Fubon Green Power	Associates
Taipei New Horizon Co., Ltd.	Fellow subsidiaries
Fu Sheng Digital Co., Ltd.	Fellow subsidiaries
TWM Power Co., Ltd.	Fellow subsidiaries
FullSynergy New Retail Co., Ltd. (FSNR)	Fellow subsidiaries
Taiwan Fixed Network Co., Ltd.	Fellow subsidiaries
Taiwan Teleservices & Technologies Co., Ltd.	Fellow subsidiaries
Taiwan Digital Service Co., Ltd.	Fellow subsidiaries
TFN Media Co., Ltd.	Fellow subsidiaries
Win TV Broadcasting Co., Ltd.	Fellow subsidiaries
Yeong Jia Leh Cable TV Co., Ltd.	Fellow subsidiaries
Mangrove Cable TV Co., Ltd.	Fellow subsidiaries
Phoenix Cable TV Co., Ltd.	Fellow subsidiaries
Union Cable TV Co., Ltd.	Fellow subsidiaries
Globalview Cable TV Co., Ltd.	Fellow subsidiaries
AppWorks Ventures Co., Ltd.	Other related party
Uospace Tech Co., Ltd.	Other related party
NADA Holdings Corp.	Other related party
Mistake Entertainment Co., Ltd.	Other related party
Tropics Entertainment Co., Ltd.	Other related party
System Corporation	Other related party
Bronci Technology Inc.	Other related party
AppWorks School Co., Ltd.	Other related party
Shoei Contents Corporation	Other related party
Fubon Security Service Co., Ltd.	Other related party
Mepay Co., Ltd.	Other related party
EnVision Concept Co., Ltd.	Other related party
Concord System Management Corporation (Concord)	Other related party
System Software & Service Corporation	Other related party
Syspower Corporation	Other related party
System Fintech Corporation	Other related party
System Solutions Corporation	Other related party
E-Service Information Corporation	Other related party
uniXecure Technology Corporation	Other related party
Docutek Solutions, Inc.	Other related party
Top Information Technologies Co., Ltd.	Other related party
Dawning Technology Inc.	Other related party
Palsys Digital Technology Corporation	Other related party
Caresys Information, Inc.	Other related party
WeMo Corp.	Other related party
Fubon Life Insurance Co., Ltd. (Fubon Life)	Other related party
Fubon Insurance Co., Ltd. (Fubon Ins.)	Other related party

(Continued)

Related Party Name	Related Party Categories
Taipei Fubon Commercial Bank Co., Ltd. (TFCB)	Other related party
Fubon Bank (Hong Kong) Limited	Other related party
Fubon Bank (China) Co., Ltd.	Other related party
Fubon Securities Co., Ltd.	Other related party
Fubon Asset Management Co., Ltd.	Other related party
Fubon Securities Investment Services Co., Ltd.	Other related party
Fubon Financial Holding Venture Capital Co., Ltd.	Other related party
Fubon Financial Holding Co., Ltd.	Other related party
Fubon Futures Co., Ltd.	Other related party
Fubon Sports & Entertainment Co., Ltd. (FSE)	Other related party
Fubon Stadium Co., Ltd.	Other related party
Fubon Property Management Co., Ltd.	Other related party
Fubon Land Development Co., Ltd.	Other related party
Fubon Real Estate Management Co., Ltd.	Other related party
Fubon Hospitality Management Co., Ltd.	Other related party
Fubon Insurance Agency Co., Ltd.	Other related party
Chung Hsing Constructions Co., Ltd.	Other related party
Ming Dong Co., Ltd.	Other related party
Chen Yun Co., Ltd.	Other related party
Chen Feng Investment Limited	Other related party
Hung Fu Investment Co., Ltd.	Other related party
Precision Health Inc.	Other related party
Cho Pharma Inc.	Other related party
kbro Co., Ltd.	Other related party
Daanwenshan CATV Co., Ltd.	Other related party
North Taoyuan CATV Co., Ltd.	Other related party
Yangmingshan CATV Co., Ltd.	Other related party
Hsin Taipei CATV Co., Ltd.	Other related party
Chinpingtao CATV Co., Ltd.	Other related party
Hsintangcheng CATV Co., Ltd.	Other related party
Chuanlien CATV Co., Ltd.	Other related party
Chen Tao Cable TV Co., Ltd.	Other related party
Fengmeng Cable TV Co., Ltd.	Other related party
Hsinpingtao CATV Co., Ltd.	Other related party
Kuansheng CATV Co., Ltd.	Other related party
Nantien CATV Co., Ltd.	Other related party
Fubon Cultural & Educational Foundation	Other related party
Fubon Charity Foundation	Other related party
Fubon Art Foundation	Other related party
Taiwan Mobile Foundation	Other related party
Fubon Life Art Museum Foundation	Other related party
Taipei Fubon Bank Charity Foundation	Other related party
Taipei New Horizon Management Agency	Other related party
Everbright Biofund	Other related party
NTU Alumni Ventures Co., Ltd.	Other related party
Dawin Creative Co., Ltd.	Other related party

(Concluded)

b. Operating revenue

Line Items	Related Party Categories	For the Three Months Ended June 30		For the Six Months Ended June 30	
		2026	2025	2026	2025
Sales	Ultimate parent entity	\$ 62,099	\$ 93,688	\$ 123,114	\$ 189,655
	Associates	2	3	3	3
	Other related parties	<u>12,160</u>	<u>12,306</u>	<u>12,160</u>	<u>12,306</u>
		<u>\$ 74,261</u>	<u>\$ 105,997</u>	<u>\$ 135,277</u>	<u>\$ 201,964</u>

The Group renders sales service and logistics to other related parties. The transaction terms with related parties were not significantly different from those with third parties.

c. Purchases

Related Party Categories	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Ultimate parent entity	\$ 808,512	\$ 790,724	\$ 1,692,884	\$ 1,585,334
Associates	(2)	101	(6)	167
Fellow subsidiaries	160,806	82,475	311,064	149,804
Other related parties	<u>243,515</u>	<u>216,457</u>	<u>384,984</u>	<u>348,075</u>
	<u>\$ 1,212,831</u>	<u>\$ 1,089,757</u>	<u>\$ 2,388,926</u>	<u>\$ 2,083,380</u>

The entities mentioned above provide sales, broadcast, and other services. The transaction terms with related parties were not significantly different from those with third parties.

d. Receivables from related parties

Line Items	Related Party Categories/Name	June 30, 2026	December 31, 2025	June 30, 2025
Accounts receivable	Ultimate parent entity	<u>\$ 82,764</u>	<u>\$ 77,503</u>	<u>\$ 73,825</u>
	Fellow subsidiaries	<u>15,790</u>	<u>11,553</u>	<u>20,963</u>
	Other related parties			
	TFCB	55,195	72,354	76,298
	Others	<u>6,500</u>	<u>9,099</u>	<u>17,556</u>
		<u>61,695</u>	<u>81,453</u>	<u>93,854</u>
		<u>\$ 160,249</u>	<u>\$ 170,509</u>	<u>\$ 188,642</u>
Other receivables	Ultimate parent entity	\$ 49,166	\$ 52,204	\$ 55,278
	Fellow subsidiaries	12,284	8,921	251
	Other related parties			
	TFCB	<u>216,725</u>	<u>201,508</u>	<u>202,071</u>
		<u>\$ 278,175</u>	<u>\$ 262,633</u>	<u>\$ 257,600</u>

The outstanding trade receivables from related parties are unsecured, and no impairment losses were recognized after assessment.

e. Payables to related parties

Line Items	Related Party Categories	June 30, 2026	December 31, 2025	June 30, 2025
Accounts payable	Ultimate parent entity	\$ 301,466	\$ 347,544	\$ 256,578
	Associates	-	-	64
	Fellow subsidiaries	88,830	57,687	25,377
	Other related parties	<u>118,057</u>	<u>68,069</u>	<u>102,550</u>
		<u>\$ 508,353</u>	<u>\$ 473,300</u>	<u>\$ 384,569</u>
Other payables	Ultimate parent entity	\$ 72,785	\$ 49,829	\$ 66,365
	Fellow subsidiaries	33,520	21,973	9,603
	Other related parties	<u>47,774</u>	<u>13,578</u>	<u>6,648</u>
		<u>\$ 154,079</u>	<u>\$ 85,380</u>	<u>\$ 82,616</u>

The outstanding trade payables to related parties are unsecured.

f. Bank deposits

Line Items	Related Party Categories/Name	June 30, 2026	December 31, 2025	June 30, 2025
Cash and cash equivalents	Other related parties			
	TFCB	\$ 846,594	\$ 839,001	\$ 1,420,257
	Others	<u>28,243</u>	<u>-</u>	<u>-</u>
		<u>\$ 874,837</u>	<u>\$ 839,001</u>	<u>\$ 1,420,257</u>
Other financial assets	Other related parties			
	TFCB	<u>\$ 681,323</u>	<u>\$ 661,125</u>	<u>\$ 490,247</u>

g. Prepayments

Related Party Categories/Name	June 30, 2026	December 31, 2025	June 30, 2025
Other related parties			
Fubon Ins.	\$ 46,935	\$ 20,343	\$ 49,337
FSE	5,333	-	23,000
Others	<u>10,493</u>	<u>2,623</u>	<u>10,492</u>
	<u>\$ 62,761</u>	<u>\$ 22,966</u>	<u>\$ 82,829</u>

h. Lease arrangements

	Related Party Category/Name	For the Three Months Ended		For the Six Months Ended	
		June 30		June 30	
		2026	2025	2026	2025
Acquisitions of right-of-use assets	Other related parties Fubon Life	\$ 39,093	\$ -	\$ 39,093	\$ -
Line Items	Related Party Categories/Name	June 30, 2026	December 31, 2025	June 30, 2025	
Lease liabilities	Ultimate parent entity	\$ -	\$ -	\$ 17,841	
	Other related parties				
	Fubon Life	361,587	419,658	525,510	
		<u>\$ 361,587</u>	<u>\$ 419,658</u>	<u>\$ 543,351</u>	

The leases are conducted by referring to general market prices, and all the terms and conditions conform to normal business practices.

i. Others

1) Refundable deposits

Related Party Category/Name	June 30, 2026	December 31, 2025	June 30, 2025
Other related parties			
Fubon Life	<u>\$ 365,690</u>	<u>\$ 365,303</u>	<u>\$ 60,696</u>

2) Operating expenses

Related Party Categories/ Name	For the Three Months Ended		For the Six Months Ended	
	June 30		June 30	
	2026	2025	2026	2025
Ultimate parent entity	<u>\$ 9,490</u>	<u>\$ 13,358</u>	<u>\$ 9,490</u>	<u>\$ 13,358</u>
Fellow subsidiaries	<u>17,202</u>	<u>8,613</u>	<u>17,202</u>	<u>8,613</u>
Other related parties				
TFCB	157,254	148,600	304,120	297,546
Others	<u>10,903</u>	<u>10,375</u>	<u>21,028</u>	<u>17,500</u>
	<u>168,157</u>	<u>158,975</u>	<u>325,148</u>	<u>315,046</u>
	<u>\$ 194,849</u>	<u>\$ 180,946</u>	<u>\$ 351,840</u>	<u>\$ 337,017</u>

3) mo-coins transactions

The Group sold mo-coins amounting to \$727,714 thousand and \$886,415 thousand to related parties for the six months ended June 30, 2026 and 2025, respectively.

j. Compensation of key management personnel

	For the Three Months Ended June 30		For the Six Months Ended June 30	
	2026	2025	2026	2025
Short-term employee benefits	\$ 20,391	\$ 21,292	\$ 45,305	\$ 43,732
Post-employment benefits	<u>527</u>	<u>516</u>	<u>1,085</u>	<u>1,015</u>
	<u>\$ 20,918</u>	<u>\$ 21,808</u>	<u>\$ 46,390</u>	<u>\$ 44,747</u>

The compensation of directors and key executives, as determined by the remuneration committee, is based on the performance of individual and market trends.

28. ASSETS PLEDGED

The following assets were provided as collateral for performance guarantee, lawsuits, and purchases:

	June 30, 2026	December 31, 2025	June 30, 2025
Other financial assets - current	\$ 65,296	\$ 65,287	\$ 65,200
Other financial assets - non-current	<u>282,332</u>	<u>282,332</u>	<u>282,273</u>
	<u>\$ 347,628</u>	<u>\$ 347,619</u>	<u>\$ 347,473</u>

29. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant commitments and contingencies of the Group on the reporting date were as follows:

- In accordance with the Ministry of Economic Affairs' policy, momo entered into a contract with DBS Bank (Taiwan) Ltd., which provided performance guarantee for advance receipts from prepaid bonus of \$26,023 thousand, mo-coins of \$78,505 thousand, electronic tickets of \$92,557 thousand, installment delivery of \$134 thousand and physical tickets of \$2,718 thousand as of June 30, 2026, respectively.
- As of June 30, 2026, December 31 and June 30, 2025, the amounts of lease commitments commencing after the balance sheet date were \$11,834,991 thousand, \$11,779,371 thousand and \$11,779,371 thousand, respectively.
- Due to the business development needs, momo's Board of Directors resolved the logistics warehouse construction and equipment procurement in Central District in January 2023. As of June 30, 2026, contract amount not yet paid for the logistics warehouse construction and equipment were \$2,427,088 thousand and \$277,143 thousand, respectively.
- The Group provided collection and payment services to contracted stores guaranteed through an escrow arrangement. As of June 30, 2026, December 31 and June 30, 2025, the balance of the trust account held with financial institution were \$675,223 thousand, \$642,632 thousand and \$472,631 thousand, respectively.

30. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED FOREIGN CURRENCIES

The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the respective functional currencies were as follows:

June 30, 2026

	Foreign Currencies	Exchange Rate	Carrying Amount
<u>Foreign currency assets</u>			
Monetary items			
USD	\$ 463	31.865 (USD:NTD)	\$ <u>14,751</u>
<u>Foreign currency liabilities</u>			
Monetary items			
USD	54	31.865 (USD:NTD)	\$ <u>1,733</u>

December 31, 2025

	Foreign Currencies	Exchange Rate	Carrying Amount
<u>Foreign currency assets</u>			
Monetary items			
RMB	\$ 5,096	4.491 (RMB:NTD)	\$ 22,885
USD	479	31.375 (USD:NTD)	<u>15,026</u>
			\$ <u>37,911</u>
<u>Foreign currency liabilities</u>			
Monetary items			
USD	35	31.375 (USD:NTD)	\$ <u>1,084</u>

June 30, 2025

	Foreign Currencies	Exchange Rate	Carrying Amount
<u>Foreign currency assets</u>			
Monetary items			
RMB	\$ 10,939	4.068 (RMB:NTD)	\$ 44,499
USD	471	29.155 (USD:NTD)	<u>13,722</u>
			\$ <u>58,221</u>
			(Continued)

	Foreign Currencies	Exchange Rate	Carrying Amount
Non-monetary items			
Investments accounted for using equity method			
RMB	\$ 64,181	4.068 (RMB:NTD)	<u>\$ 261,090</u>
<u>Foreign currency liabilities</u>			
Monetary items			
USD	93	29.155 (USD:NTD)	<u>\$ 2,724</u> (Concluded)

For the three months and six months ended June 30, 2026 and 2025, realized and unrealized net foreign exchange gains (losses) were \$5,077 thousand, \$(6,177) thousand, \$5,841 thousand and \$(4,760) thousand, respectively. It is impractical to disclose net foreign exchange gains (losses) by each significant foreign currency due to the variety of foreign currencies transactions and functional currencies of the entities in the Group.

31. SEPARATELY DISCLOSED ITEMS

- a. Information on significant transactions:
 - 1) Financing provided to others. (None)
 - 2) Endorsements/guarantees provided. (None)
 - 3) Significant marketable securities held (excluding investments in subsidiaries and associates). (Table 1)
 - 4) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital. (Table 2)
 - 5) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital. (Table 3)
 - 6) Intercompany relationships and significant intercompany transactions. (Table 4)
- b. Information on investees. (Table 5)
- c. Information on investments in mainland China:
 - 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area. (Table 6)
 - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, unrealized gains or losses, and other related information which is helpful to understand the impact of investment in mainland China on financial reports. (None)

32. SEGMENT INFORMATION

The Group has two reporting segments: E-commerce division and Multimedia business division.

Other segments include FST - travel agent, FI - comprehensive insurance agent, Bebe Poshe (liquidation completed) - wholesale of cosmetics, FSL - logistics industry, MFS - wholesaling, Prosperous Living - wholesale and retail sales, Asian Crown (the liquidation process is in progress) - investment, and Honest Development - investment; for the six months ended June 30, 2026 and 2025, the above segments did not exceed the quantitative threshold for separate reporting.

The Group's reporting segments provide different goods and services and require different techniques and strategies; thus, they were reported separately.

The Group has not apportioned income tax expense (benefit) or non-regular gains and losses to reporting segments. The reported amounts are the same with those used in making operating decision.

The segments' assets and liabilities are not provided to key management as reference in making decision; thus, the segments' assets and liabilities were not disclosed in the consolidated financial statements.

a. Segment revenue and results

The following was an analysis of the Group's revenue and results by reportable segments:

	E-commerce	Multimedia Business	Others	Adjustments and Eliminations	Total
<u>For the six months ended June 30, 2026</u>					
Revenue					
Non-inter-company revenue	\$ 52,316,894	\$ 1,312,328	\$ 56,994	\$ -	\$ 53,686,216
Inter-company revenue	<u>7,084</u>	<u>607</u>	<u>904,205</u>	<u>(911,896)</u>	<u>-</u>
Total revenue	<u>\$ 52,323,978</u>	<u>\$ 1,312,935</u>	<u>\$ 961,199</u>	<u>\$ (911,896)</u>	<u>\$ 53,686,216</u>
Segment profits	<u>\$ 1,560,656</u>	<u>\$ 16,238</u>	<u>\$ 2,294</u>	<u>\$ 1,870</u>	<u>\$ 1,581,058</u>
EBITDA (Note)	<u>\$ 2,137,932</u>	<u>\$ 86,089</u>	<u>\$ 43,973</u>	<u>\$ (16,406)</u>	<u>\$ 2,251,588</u>
<u>For the six months ended June 30, 2025</u>					
Revenue					
Non-inter-company revenue	\$ 50,857,055	\$ 1,551,248	\$ 27,723	\$ -	\$ 52,436,026
Inter-company revenue	<u>2,672</u>	<u>504</u>	<u>791,739</u>	<u>(794,915)</u>	<u>-</u>
Total revenue	<u>\$ 50,859,727</u>	<u>\$ 1,551,752</u>	<u>\$ 819,462</u>	<u>\$ (794,915)</u>	<u>\$ 52,436,026</u>
Segment profits	<u>\$ 1,485,724</u>	<u>\$ 67,690</u>	<u>\$ 3,896</u>	<u>\$ 1,739</u>	<u>\$ 1,559,049</u>
EBITDA (Note)	<u>\$ 2,095,537</u>	<u>\$ 138,436</u>	<u>\$ 22,948</u>	<u>\$ 1,241</u>	<u>\$ 2,258,162</u>

Note: The Group's operating segment profits are measured by EBITDA, which is calculated as operating income plus depreciation and amortization expense, and used as the basis for performance evaluation.

b. Geographical information

The Group's mainly operating place and non-current assets are generated mostly located in Taiwan.

TABLE 1

momo.com Inc. AND SUBSIDIARIES

SIGNIFICANT MARKETABLE SECURITIES HELD
JUNE 30, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	June 30, 2026				Note
				Shares (Thousands)	Carrying Amount	% of Ownership	Fair Value	
momo	<u>Domestic unlisted stock</u>							
	LINE Bank Taiwan Limited	-	Financial assets at FVTOCI - non-current	50,000	\$ 401,523	2.50	\$ 401,523	
	Gaius Automotive Inc.	-	Financial assets at FVTPL - non-current	6,334	305,770	7.07	305,770	

Note: Refer to Table 5 and Table 6 for the information on investment in subsidiaries and associates.

TABLE 2

momo.com Inc. AND SUBSIDIARIES

**TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Buyer	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
momo	TWM	Ultimate parent entity	Sale	\$ 122,413	-	Based on contract terms	\$ -	-	\$ 82,538	23	
			Purchase	1,691,728	3	Based on contract terms	-	-	(301,466)	(3)	
	FSL	Subsidiary	Purchase	725,291	1	Based on contract terms	-	-	(267,818)	(2)	
	MFS	Subsidiary	Purchase	113,961	-	Based on contract terms	-	-	(23,363)	-	
	FSNR	Fellow subsidiaries	Purchase	296,758	1	Based on contract terms	-	-	(72,713)	(1)	
	Concord	Other related party	Purchase	233,140	-	Based on contract terms	-	-	(67,949)	(1)	

TABLE 3

momo.com Inc. AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
JUNE 30, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Related Party	Relationship	Ending Balance		Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss
						Amount	Actions Taken		
momo	TWM	Ultimate parent entity	Accounts receivable	\$ 82,538	11.84	\$ -	-	\$ 80,525	\$ -
			Other receivables	49,166	-	-	-	44,018	-
	TFCB	Other related party	Accounts receivable	55,195	Note	-	-	55,082	-
			Other receivables	216,079	-	-	-	216,079	-
FSL	momo	Parent entity	Accounts receivable	268,368	5.45	-	-	129,760	-

Note: It is not applicable due to the nature of the transaction.

TABLE 4

momo.com Inc. AND SUBSIDIARIES

**INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Number	Investee Company	Counterparty	Relationship (Note)	Transaction Details			% of Consolidated Total Operating Revenue or Total Assets
				Financial Statement Accounts	Amount	Payment Terms	
0	momo	FSL	1	Accounts payable	\$ 267,818	The terms of transaction are determined in accordance with mutual agreements or general business practices	0.93
		MFS	1	Operating costs	725,291		1.35
				Operating costs	113,961		0.21

Note: No. 1 represents the transactions from parent entity to subsidiary.
No. 2 represents the transactions from subsidiary to parent entity.
No. 3 represents the transactions from subsidiary to subsidiary.

TABLE 5

momo.com Inc. AND SUBSIDIARIES

INFORMATION ON INVESTEEES
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of June 30, 2026			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				June 30, 2026	December 31, 2025	Shares (Thousands)	%	Carrying Amount			
momo	FST	Taiwan	Travel agent	\$ 6,000	\$ 6,000	3,000	100.00	\$ 48,894	\$ 3,909	\$ 3,909	Note 3
	FI	Taiwan	Comprehensive insurance agent	8,000	8,000	1,000	100.00	15,846	697	697	
	Asian Crown	British Virgin Islands	Investment	-	885,285	-	81.99	-	(10)	(8)	
	Honest Development	Samoa	Investment	770,448	770,448	25,107	100.00	351,967	4,445	4,445	
	FSL	Taiwan	Logistics industry	250,000	250,000	25,000	100.00	303,973	15,020	15,011	
	MFS	Taiwan	Wholesaling	100,000	100,000	10,000	100.00	110,312	6,088	6,088	
	Prosperous Living	Taiwan	Wholesale and retail sales	220,850	220,850	22,085	73.62	228,377	8,365	6,158	
	SK Biomedical	Taiwan	Wholesale and retail sales	6,000	6,000	600	20.00	4,167	(1,287)	(494)	
	Fubon Green Power	Taiwan	Energy technology services	200,000	200,000	20,000	5.00	197,107	(19,999)	(1,000)	
Asian Crown	Fortune Kingdom	Samoa	Investment	-	1,132,789	-	100.00	-	66	Note 2	Note 3
Fortune Kingdom	HK Fubon Multimedia	Hong Kong	Investment	-	1,132,789	-	100.00	-	170	Note 2	Note 3
Honest Development	HK Yue Numerous	Hong Kong	E-commerce portals and investment	770,448	770,448	5,441	100.00	351,965	4,445	Note 2	

Note 1: Except for SK Biomedical and Fubon Green Power, share of profit (loss) was eliminated in consolidation.

Note 2: The income (loss) of the investee was already included in the income (loss) of the investor, and it is not presented in this table.

Note 3: The subsidiaries were resolved to be dissolved by their Board of Directors and are currently in the process of liquidation. The remaining funds were remitted in stages to momo between March and April 2026.

Note 4: Please refer to Table 6 for information on investments in mainland China.

TABLE 6

momo.com Inc. AND SUBSIDIARIES

INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE SIX MONTHS ENDED JUNE 30, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of June 30, 2026	Net Income (Loss) of Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss)	Carrying Amount as of June 30, 2026	Accumulated Repatriation of Investment Income as of June 30, 2026	Note
					Outward	Inward							
FGE	Wholesaling	\$ -	b.	\$ 864,596 (USD 14,000) (RMB 89,267)	\$ -	\$ 13,136 (USD 412)	\$ -	\$ -	-	\$ -	\$ -	\$ -	Note 2
Shenzhen Hbo	Information services and investment	51,568 (RMB 11,000)	b.	-	-	-	-	18,910	100.00	18,910	254,403	-	
GHS	Wholesaling	234,401 (RMB 50,000)	b.	-	-	-	-	38,015	20.00	18,500	251,606	63,302 (RMB 13,503)	

Accumulated Outward Remittance for Investments in Mainland China as of June 30, 2026	Investment Amounts Authorized by the Investment Commission, MOEA (Note 2)	Upper Limit on the Amount of Investments Stipulated by the Investment Commission, MOEA
\$684,606 (HKD168,539)	\$1,549,202 (USD14,000, RMB89,267 and HKD168,539)	\$5,032,060

Note 1: Methods of investment are as follows:

- a. Direct investment in mainland China.
- b. Indirect investment in mainland China through a subsidiary in a third place.
 - 1) FGE is HK Fubon Multimedia’s subsidiary.
 - 2) Shenzhen Hbo is HK Yue Numerous’s subsidiary.
 - 3) GHS is Shenzhen Hbo’s associate.
- c. Others.

Note 2: The liquidation was completed in December 2025, and the remaining funds was remitted to momo in April 2026. The Group has yet to file an application with the Investment Commission, Ministry of Economic Affairs, for cancellation of the investment amount.

Note 3: The exchange rates on June 30, 2026 are USD1=NT\$31.865, RMB1=NT\$4.688, and HKD1=NT\$4.062.